(Rupees in crores)

(1)	(2)	(3)
98.	BPL Sanyo Ltd.	2.52
99.	BPL Sanyo Finance	0.28
100.	Yokagawa Bluestar	1.68
101.	Indo Nissin Foods Ltd.	6.89
102.	Juki Singapore Ltd.	0.58
103.	Hitachi Koki	0.37
		640.74

Disinvestment in Oil Companies

*226. SHRI VAYALAR RAVI: Will the Minister of FINANCE be pleased to State:

(a) whether Government have decided to disinvest the profitable public sector companies including the Oil Companies;

(b) if so, the details thereof; and

(c) what are the reasons for promoting disinvestment in the OH Companies?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) to (c) There is no specific policy that disinvestment shall be of only profitable PSUs. The Disinvestment Policy as announced in the Budget of 1998-99 stated that:—

"Govemment have decided that in the generality of cases, the Government shareholding in public sector enterprises will be brought down to 26 per cent."

In pursuance of the above policy, Govemment have decided to disinvest varying percentages of equity in five Oil Sector PSEs, *viz.,* GAIL, IOC, EIL, Lubrizol India and Indian Additives Ltd.